

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re Dura Automotive Systems, LLC, et al.

Debtor

Case No. 19-12378

Reporting Periods: 10/1/2020 - 10/31/2020

MONTHLY OPERATING REPORT

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	x	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1a</u>	x	x
Payments to Estate Professionals	<u>MOR-1b</u>	x	
Copies of Bank Statements		N/A	x
Cash Disbursements Journals		N/A	x
Statement of Operations	<u>MOR-2</u>	x	
Balance Sheet	<u>MOR-3</u>	x	
Status of Postpetition Taxes	<u>MOR-4</u>	x	
Copies of IRS Form 6123 or payment receipt		N/A	
Copies of tax returns filed during reporting period		N/A	
Summary of Unpaid Postpetition Debts		N/A	
Listing of Aged Accounts Payable	<u>MOR-4</u>	x	
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	x	
Debtor Questionnaire	<u>MOR-6</u>	x	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

/s/ James Riedy

Signature of Authorized Individual\*

Date

11/12/2020

James Riedy

Printed Name of Authorized Individual

Chief Financial Officer and Executive Vice President

Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

Dura Automotive Systems, LLC

Global Notes

(Unaudited)

Case No. 19-12378

Reporting Periods: 10/1/2020 - 10/31/2020

## Listing of Debtor Entities and Notes to the Monthly Operating Report

The Monthly Operating Report includes activity for the following Debtors:

Debtor	Case Number
Dura Automotive Systems, LLC	19-12378
Dura Automotive Systems Cable Operations, LLC	19-12371
Dura Freemont, L.L.C.	19-12372
Dura G.P	19-12369
Dura Mexico Holdings, LLC	19-12373
Dura Operating, LLC	19-12374
NAMP, LLC	19-12370

The financial statements and supplemental information contained herein are preliminary, unaudited and may not comply in all material respects with accounting principles generally accepted in the United States ("GAAP"). In addition, the financial statements and supplemental information contained herein represent consolidated consolidated information.

The unaudited consolidated financial statements have been derived from the books and records of Dura Automotive Systems, LLC. and its affiliated debtors and debtors in possession (collectively, the "Debtors") and include all financial activity and the financial position for the Debtors. This information has not been subject to certain procedures that would typically be applied to financial information in accordance with GAAP, and the Debtors believe that, upon application of such procedures, the financial information could be subject to change, which could be material. The information furnished in this report includes normal recurring adjustments but does not include all adjustments that would typically be made for financial information in accordance with GAAP. The consolidated results of operations contained herein are not necessarily indicative of results which may be expected for any other period or for the full year and may not necessarily reflect the consolidated results of operations and financial positions of the Debtors in the future.

These financial statements exclude adjustments related to the 2018 audit. Such audit adjustments will be reflected in future reporting periods.

/s/ James Riedy

James Riedy

Chief Financial Officer and Executive Vice President

11/12/2020

Date

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

Dura Automotive Systems, LLC

Case No. 19-12378

\$ figures in Thousands

Reporting Periods: 10/1/2020 - 10/31/2020

MOR - 1

(Unaudited)

**Schedule of Receipts and Disbursements<sup>1</sup>**

	October 10/1/20 10/31/20	Total 10/17/19 10/31/20
<i>Period Beginning --&gt;</i>		
<i>Period Ending --&gt;</i>		
<b>Total Receipts</b>	<b>\$ -</b>	<b>\$ 165,489</b>
<b>Disbursements</b>		
Payroll	\$ -	29,586
401k	-	3,140
Pension	-	924
Healthcare Benefits	-	6,903
Rent	-	492
Operating Leases	-	35
Dura De Mexico Transfer - Maquila	-	11,971
Management Fee	-	485
Taxes	-	529
Insurance Policies / Renewals	-	4,904
Utilities	-	1,848
Materials	-	76,665
Freight / Shipping	-	26,026
General Admin	-	4,034
Other G&A	-	180
IT	-	3,100
Transfer to DUS Operating, Inc	-	840
Other	-	35
<b>Total Disbursements</b>	<b>\$ -</b>	<b>\$ 171,696</b>
<b>Operating Cash Flow</b>	<b>\$ -</b>	<b>\$ (6,207)</b>
<b>Cumulative Operating Cash Flow</b>	<b>(6,207)</b>	<b>(6,207)</b>
Net Capital Expenditures	\$ -	42,553
<b>Restructuring Costs</b>		
Debtor Advisors	\$ -	11,804
Secured Lender Advisors	-	2,273
UCC Counsel & Advisor Fees	-	1,711
Other Professional Fees & Contingencies	-	1,921
Critical Vendor Motion	-	4,939
Shippers Motion	-	1,150
Utility Fee Deposit	-	231
Insurance - D&O	-	385
KEIP / KERP	-	1,475
<b>Total Restructuring Costs</b>	<b>\$ -</b>	<b>\$ 24,684</b>
Total Receipts	\$ -	165,489
Total Disbursements	-	238,932
<b>Pre-Financing Cash Flow</b>	<b>\$ -</b>	<b>\$ (73,443)</b>
<b>Draw / (Repayment)</b>		
ABL Facility	-	(26,962)
Patriarch DIP Financing	-	1,629
DIP Financing	-	102,000
<b>Total</b>	<b>-</b>	<b>76,667</b>
<b>Interest Expense</b>		
DIP Financing	-	3,393
<b>Total</b>	<b>-</b>	<b>3,393</b>
Beginning Book Cash	\$ -	169
Pre-Financing Cash Flow	-	(73,443)
Interest & Fees - DIP	-	(3,393)
Draw / (Repayment) - ABL Facility & DIP	-	76,667
<b>Ending Book Cash</b>	<b>\$ -</b>	<b>\$ 0</b>

1. The information contained herein is provided solely for the purpose of complying with the monthly reporting requirements applicable in the Debtors' chapter 11 cases and is in a format acceptable to the United States Trustee. Further, all information contained herein is unaudited and subject to future adjustment.

These statements do not include non-debtor entities controlled by the Debtors and therefore do not represent the consolidated financial results of Dura Automotive Systems, LLC and its affiliated debtor entities.

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

Dura Automotive Systems, LLC

Case No. 19-12378

\$ figures in Thousands

Reporting Periods: 10/1/2020 - 10/31/2020

MOR - 1

(Unaudited)

Schedule of Disbursements

For the Period of 10/1/2020 - 10/31/2020

	Dura G.P.	Dura Fremont L.L.C.	Automotive Systems Cable Operations, LLC	Dura Operating LLC	Dura Automotive Systems, LLC	Dura Mexico Holding, LLC	NAMP	Total
<b>Total Disbursements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(Less) Transfers to DIP Accounts	-	-	-	-	-	-	-	-
(Plus) Estate Disbursements made by Outside Sources	-	-	-	-	-	-	-	-
<b>Total Disbursements for Calculating US Trustee Quarterly Fee</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

Dura Automotive Systems, LLC

Case No. 19-12378

MOR - 1a

Reporting Periods: 10/1/2020 - 10/31/2020

(Unaudited)

Schedule of Bank Account Balances					
Debtor Entity	Bank Name	Account Type / Purpose	Account Currency	Bank Account Ending in:	Account Balance as of 10/31/20 (USD)
Dura Operating, LLC	Bank of America	Disbursements	USD	x7967	\$ -
Dura Operating, LLC	Bank of America	Receipts	USD	x7646	-
Dura Operating, LLC	Bank of America	Utilities <sup>1</sup>	USD	x8680	-
<b>TOTAL BANK CASH</b>				<b>\$</b>	<b>-</b>

1. Total bank cash reflected in the above schedule does not tie with the statement of receipts and disbursements as well as the balance sheet as the Utilities account is captured in the "Other Current Assets" line item on balance sheet and is not reflected in cash and cash equivalents or ending cash balance per the statement of receipts and disbursements

The Debtors hereby submit this attestation regarding bank account reconciliations in lieu of providing copies of bank statements, bank reconciliations and journal entries.

The Debtors' standard practice is to ensure that bank reconciliations are completed before closing the books each reporting period. I attest that each of the Debtors' bank accounts has been reconciled in accordance with their standard practices.

/s/ James Riedy

James Riedy

Executive Vice President and Chief Financial Officer

11/12/2020

Date

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWAREDura Automotive Systems, LLC  
MOR - 1b  
(Unaudited)Case No. 19-12378  
Reporting Periods: 10/1/2020 - 10/31/2020

Schedule of Professional Fees and Expenses Paid								
Payee	Period Covered	Amount Approved	Payor	Date of Wire / Check Cut	Amount Paid This Period		Case-To-Date	
					Fees	Expenses	Fees	Expenses
Payments to Estate Professionals								
Total Paid to Estate Professionals		\$ -			\$ -	\$ -	\$11,075,822	\$ 748,312

1. Due to constrained liquidity, the Debtors did not make payments of fees and expenses to certain professionals. The Debtors obtained prior approval from these professionals to delay these payments.

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

Dura Automotive Systems, LLC

\$ figures in Thousands

MOR - 2

(Unaudited)

Case No. 19-12378

Reporting Periods: 10/1/2020 - 10/31/2020

Statement of Operations<sup>1</sup>

For the period of 10/1/2020 - 10/31/2020

	Dura G.P.	Dura Fremont L.L.C.	Dura Automotive Systems Cable Operations, LLC	Dura Operating LLC	Dura Automotive Systems, LLC	Dura Mexico Holding, LLC	NAMP	Total
<b>REVENUES</b>								
Net Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>COST OF GOODS SOLD</b>								
Materials	-	-	-	-	-	-	-	-
Labor	-	-	-	-	-	-	-	-
Overhead	-	-	-	-	-	-	-	-
Tooling	-	-	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-
<b>OPERATING EXPENSES</b>								
Salaries & Fringes	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-
IT Expense & Maintenance	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Outside Services	-	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-	-
Property & Franchise Taxes	-	-	-	-	-	-	-	-
Telephone	-	-	-	-	-	-	-	-
Travel, Meals & Entertainment	-	-	-	-	-	-	-	-
Bad Debts	-	-	-	-	-	-	-	-
Freight	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Prototype Expense(Billings)	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Operating Expenses Before Depreciation	-	-	-	-	-	-	-	-
Depreciation/Amortization	-	-	-	-	-	-	-	-
Net Profit (Loss) Before Other Income & Expenses	-	-	-	-	-	-	-	-
<b>OTHER INCOME AND EXPENSES</b>								
Other Income (Reference Breakdown of "Other" Category Below)	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-
Other Expense (Reference Breakdown of "Other" Category Below)	-	-	-	-	-	-	-	-
Net Profit (Loss) Before Reorganization Items	-	-	-	-	-	-	-	-
<b>REORGANIZATION ITEMS</b>								
Professional Fees	-	-	-	-	-	-	-	-
U.S. Trustee Quarterly Fees	-	-	-	-	-	-	-	-
Gain (Loss) from Sale of Equipment	-	-	-	-	-	-	-	-
Total Reorganization Expenses	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-
Net Profit (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>BREAKDOWN OF "OTHER" CATEGORY</b>								
<b>Other Income</b>								
Net Gain on Insurance Recoveries	-	-	-	-	-	-	-	-
Dividend Income	-	-	-	-	-	-	-	-
Net Gain on Intercompany Write-Offs	-	-	-	-	-	-	-	-
Net Intercompany Services	-	-	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-	-	-
<b>Other Expenses</b>								
Facility Consolidation & Other Restructuring Costs	-	-	-	-	-	-	-	-
Premium Freight	-	-	-	-	-	-	-	-
Outside Services Processing / Inventory Adjustments	-	-	-	-	-	-	-	-
Inventory Adjustments	-	-	-	-	-	-	-	-
Pension Plan Expense	-	-	-	-	-	-	-	-
Net Intercompany Services	-	-	-	-	-	-	-	-
Bad Debt Reserve	-	-	-	-	-	-	-	-
Foreign Currency Translation Gains/Losses	-	-	-	-	-	-	-	-
Total Other Expenses	-	-	-	-	-	-	-	-

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The Debtors carry a majority of the corporate overhead for the Company which is not allocated to non-debtors for purposes of the statement of operations. As such, results reflected in the above schedule appear worse than the true operating performance of the global business and the Debtors.

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

Dura Automotive Systems, LLC

\$ figures in Thousands

MOR - 3

(Unaudited)

Case No. 19-12378

Reporting Periods: 10/1/2020 - 10/31/2020

Balance Sheet<sup>1</sup>

As of 10/31/2020

Book Value in U.S. Dollars	Dura G.P.	Dura Fremont L.L.C.	Dura Automotive Systems Cable Operations, LLC	Dura Operating LLC	Dura Automotive Systems, LLC	Dura Mexico Holding, LLC	NAMP	Total
Cash and Cash Equivalents	-	-	-	-	-	-	-	-
Receivables-Trade	-	-	-	-	-	-	-	-
Reserves for A/R	-	-	-	-	-	-	-	-
Accounts Receivable - Other	-	-	-	-	-	-	-	-
Total Receivables	-	-	-	-	-	-	-	-
Accounts Receivable - Interco	-	-	-	-	-	-	-	-
Inventories - Gross	-	-	-	-	-	-	-	-
Inventories - Reserve	-	-	-	-	-	-	-	-
Net Inventories	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-
Related Party Receivable	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	-	-	-	-	-	-	-	-
Property and Equipment, Net	-	-	-	-	-	-	-	-
Intangibles, net	-	-	-	-	-	-	-	-
L/T Notes Rec. Interco, net	-	-	-	-	-	-	-	-
Total Investments	-	-	-	-	-	-	-	-
Other Non Current Assets	-	-	-	-	-	-	-	-
<b>Total Assets</b>	-	-	-	-	-	-	-	-
<i>Liabilities Not Subject to Compromise</i>								
Current Debt	-	-	-	26,079	-	-	-	26,079
Accounts Payable	406	-	-	2,523	-	-	-	2,929
Accounts Payable - Interco.	-	-	-	-	-	-	-	-
Accrued Expenses	-	21	-	9,024	-	-	-	9,045
<b>Total Current Liabilities</b>	<b>406</b>	<b>21</b>	-	<b>37,626</b>	-	-	-	<b>38,053</b>
Long Term Debt	-	-	-	-	-	-	-	-
L/T Notes Payable Interco.	-	-	-	-	-	-	-	-
Other Non Current Liabilities	-	-	-	-	-	-	-	-
L/T Deferred Tax Liability	-	-	-	-	-	-	-	-
<b>Total Long Term Liabilities</b>	-	-	-	-	-	-	-	-
<i>Liabilities Subject to Compromise</i>								
Current Debt	4	-	-	-	-	-	-	4
Accounts Payable	15,535	5,992	1,867	30,326	-	-	-	53,720
Accounts Payable - Interco.	5,007	-	0	3,233	0	-	-	8,241
Accrued Expenses	1,732	904	191	6,339	0	-	-	9,166
<b>Total Current Liabilities</b>	<b>22,278</b>	<b>6,896</b>	<b>2,058</b>	<b>39,898</b>	<b>0</b>	-	-	<b>71,131</b>
Long Term Debt	-	-	-	104,714	-	-	-	104,714
L/T Notes Payable Interco.	-	-	-	7,309	-	-	-	7,309
Other Non Current Liabilities	78	-	-	18,173	-	-	-	18,251
L/T Deferred Tax Liability	-	-	-	298	-	-	-	298
<b>Total Long Term Liabilities</b>	<b>78</b>	-	-	<b>130,493</b>	-	-	-	<b>130,571</b>
Series A Preferred Member	-	-	-	-	20,000	-	-	20,000
Common Member	-	-	-	-	7,397	-	-	7,397
Additional Paid In Capital - Co	-	-	-	-	-	-	-	-
Common Stock - Related Co.	-	-	5,000	-	-	2,000	-	7,000
Preferred Stock - Related Co.	-	-	-	-	-	-	-	-
Additional Paid In Capital - Related Co.	-	-	-	27,397	-	-	-	27,397
Plant \ Equity Transfers	(631,364)	(85,542)	(27,848)	422,328	(29,397)	(2,000)	-	(353,823)
Total Retained Earnings	608,602	78,625	20,790	(637,182)	2,000	-	-	72,835
Accumulated Other Comprehensive Income	-	-	-	(20,560)	-	-	-	(20,560)
<b>Total Stockholders Equity</b>	<b>(22,762)</b>	<b>(6,917)</b>	<b>(2,058)</b>	<b>(208,018)</b>	<b>(0)</b>	-	-	<b>(239,754)</b>
<b>Total Liabilities &amp; Stockholders Equity</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	-	-	<b>0</b>

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IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

**Dura Automotive Systems, LLC**

Case No. 19-12378

**\$ figures in Thousands**

**Reporting Periods: 10/1/2020 - 10/31/2020**

**MOR - 4**

*(Unaudited)*

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**Status of Postpetition Taxes**

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The Debtors have paid and are paying all undisputed post-petition taxes as they come due.

The Debtors have paid and are paying prepetition taxes in accordance with the Final Order (I) Authorizing the Payment of Certain Prepetition Taxes and Fees and (II) Granting Related Relief [Docket No. 338].

Copies of tax returns filed during the Reporting Period are available upon request.

/s/ James Riedy

James Riedy

Executive Vice President and Chief Financial Officer

11/12/2020

Date

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

Dura Automotive Systems, LLC

Case No. 19-12378

\$ figures in Thousands

Reporting Periods: 10/1/2020 - 10/31/2020

MOR - 4

(Unaudited)

Summary of Unpaid Postpetition Debts					
In U.S. Dollars	Number of Days Past Due as of 10/31/2020				
	Current	1-30 Days	31-60 Days	Over 60 Days	Current Period Total
Accounts Payable-Post	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Postpetition Debts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

1. The postpetition accounts payable was assumed by the purchasers as assumed liabilities under the Asset Purchase Agreement.

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

**Dura Automotive Systems, LLC****Case No. 19-12378****\$ figures in Thousands****Reporting Periods: 10/1/2020 - 10/31/2020****MOR - 5***(Unaudited)*

<b>Accounts Receivable Aging</b>	
<b>In U.S. Dollars</b>	<b>Amount as of 10/31/2020</b>
Current	\$ -
1 - 30 days old	-
31 - 60 days old	-
61 - 90 days old	-
91+ days old	-
<b>Total Accounts Receivable</b>	<b>\$ -</b>
<i>Amount considered uncollectible (Bad Debt)</i>	<i>-</i>
<b>Accounts Receivable (Net)</b>	<b><u><u>\$ -</u></u></b>

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

Dura Automotive Systems, LLC

Case No. 19-12378

MOR - 6

Reporting Periods: 10/1/2020 - 10/31/2020

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1.	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2.	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3.	Is the Debtor delinquent in the timely filing of any postpetition tax returns?		X
4.	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5.	Is the Debtor delinquent in paying any insurance premium payment?		X
6.	Have any payments been made on prepetition liabilities this reporting period?		X
7.	Are any postpetition receivables (accounts, notes or loans) due from related parties?		X
8.	Are any postpetition payroll taxes past due?		X
9.	Are any postpetition State or Federal income taxes past due?		X
10.	Are any postpetition real estate taxes past due?		X
11.	Are any other postpetition taxes past due?		X
12.	Have any prepetition taxes been paid during this reporting period?		X
13.	Are any amounts owed to postpetition creditors delinquent?		X
14.	Are any wage payments past due?		X
15.	Have any postpetition loans been received by the Debtor from any party?		X
16.	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17.	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals? <sup>1</sup>	X	
18.	Have the owners or shareholders received any compensation outside of the normal course of business?		X

1. Due to constrained liquidity, the Debtors did not make partial payments of fees and expenses to certain professionals. The Debtors obtained prior approval from these professionals to delay these payments.